



September 12, 2024

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Dept.  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795  
NSE Script Symbol : ATULAUTO

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Issuance of Corporate Guarantee**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that Board of Directors of the Company at their meeting held today, i.e. September 12, 2024, have accorded their approval for providing Corporate Guarantee of Rs.35 Crore in favor of IDFC First Bank for fresh term loan of Rs.30 Crore and additional working capital/cc facilities of Rs.5 Crore granted to Khushbu Auto Finance Limited (KAFL), wholly owned subsidiary.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 11, 2023 are enclosed herewith.

Thanking you.

Yours faithfully,  
For Atul Auto Limited,

Paras Viramgama  
Company Secretary and Compliance Officer

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**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

**Regd. Office & Factory:** National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

**Phone:** 02827 252999 **Website:** [www.atulauto.co.in](http://www.atulauto.co.in) **E-Mail:** [info@atulauto.co.in](mailto:info@atulauto.co.in)



ANNEXURE

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13<sup>th</sup> July 2023

Sr.no.	Particulars	Description
1.	Name of party for which such guarantees <del>or indemnity or surety</del> was given	Khushbu Auto Finance Limited ("KAFL") (CIN: U74999GJ1994PLC022816) Wholly-owned subsidiary of Atul Auto Limited
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes KAFL is Wholly Owned Subsidiary of the Company. Few Promoters/ Promoter Group Members of the Company hold five equity shares of KAFL to comply with the minimum number of shareholders for which the beneficial owner is the Company itself. Further, Promoters/ Promoter Group Members of the Company hold Redeemable Participative Preference Shares of KAFL. The corporate guarantee given/ proposed to be given is at arm's length.
3.	<del>Brief details of such guarantee or indemnity or becoming a surety viz.</del> brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee of Rs.35 Crore in favour of IDFC First Bank for fresh term loan of Rs.30 Crore and additional working capital/cc facilities of Rs.5 Crore granted to Khushbu Auto Finance Limited (KAFL), wholly owned subsidiary
4.	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee issued/ to be issued in favour of lenders will be the contingent liability in the books of the Company. No other impact on the Company's working is envisaged, as Company has adequate working capital.

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